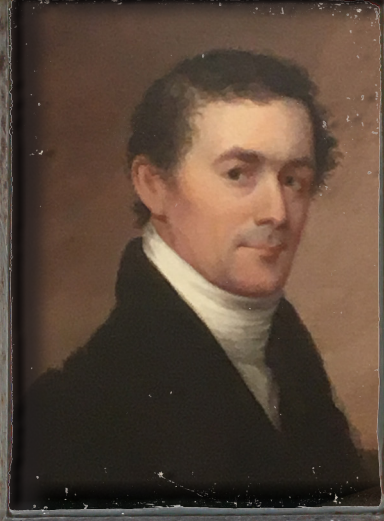


# Arts & Culture Abound!



*City of Portsmouth, NH*

# Table of Contents

	Page #
General Terms and Information	1
<b>General Fund</b>	
Budget and Estimated Revenues	2
Budget vs. YTD Actual Expenditures	3
Estimated Revenues vs. YTD Actual	5
<b>Enterprise Funds</b>	
Budget and User Rates for Enterprise Funds	8
Water Fund Budget vs. YTD Actual Expenditures	9
Water Fund Revenues	10
Sewer Fund Budget vs. YTD Actual Expenditures	11
Sewer Fund Revenues	12
<b>Parking and Transportation Fund</b>	
Budget vs. YTD Actual Expenditures	13

## Financial Documents

The City prepares several annual financial documents that are available on the City's Website.

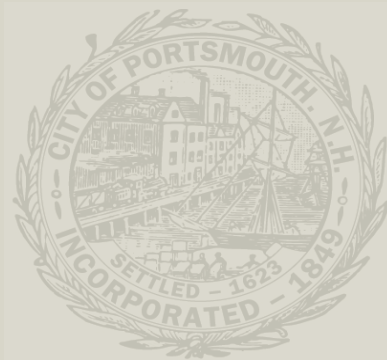
[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

**Annual Comprehensive Financial Report (ACFR)** - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the Annual Comprehensive Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared by the Finance Department provides a summary of the Fiscal Year 2025 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to update the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Fund - Water Division** - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activities of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. The Police, Fire, School, and General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds from which the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to the FY2025 Proposed Annual Budget on the City's website.

**Encumbrances** - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2025

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire, and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration*
  - Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock
- SBITA

---

*The FY25 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

---

## FY 2025 GENERAL FUND BUDGET

### ESTIMATED REVENUES

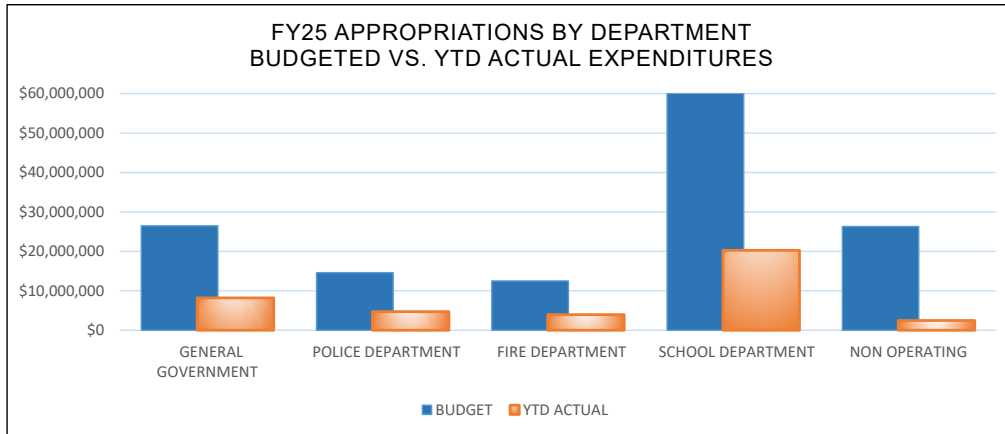
	Approved	% of Total
Local Fees, Licenses, Permits	2,474,600	1.7%
Other Local Sources	12,061,532	8.3%
Net Parking Revenues	2,500,000	1.7%
Interest/Penalties	2,489,800	1.7%
School Tuition/Other	6,964,600	4.8%
Intergovernmental Revenues	5,445,027	3.8%
Use of Fund Balance	2,700,000	1.9%
Estimated Property Tax	110,225,788	76.1%
	<b>\$ 144,861,347</b>	<b>100%</b>

### BUDGETED EXPENDITURES

	Approved	% of Total
Municipal	\$26,470,064	18.3%
Police	\$14,586,704	10.1%
Fire	\$12,507,527	8.6%
School	\$64,061,713	44.2%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$262,930	0.2%
Transfer to Community Campus	\$465,355	0.3%
Non-Operating	\$26,307,054	18.2%
	<b>\$144,861,347</b>	<b>100%</b>

# GENERAL FUND EXPENDITURES - BUDGETED vs. YTD ACTUAL

**MONTH ENDING SEPTEMBER 30, 2024**  
**25.0% OF FISCAL YEAR**



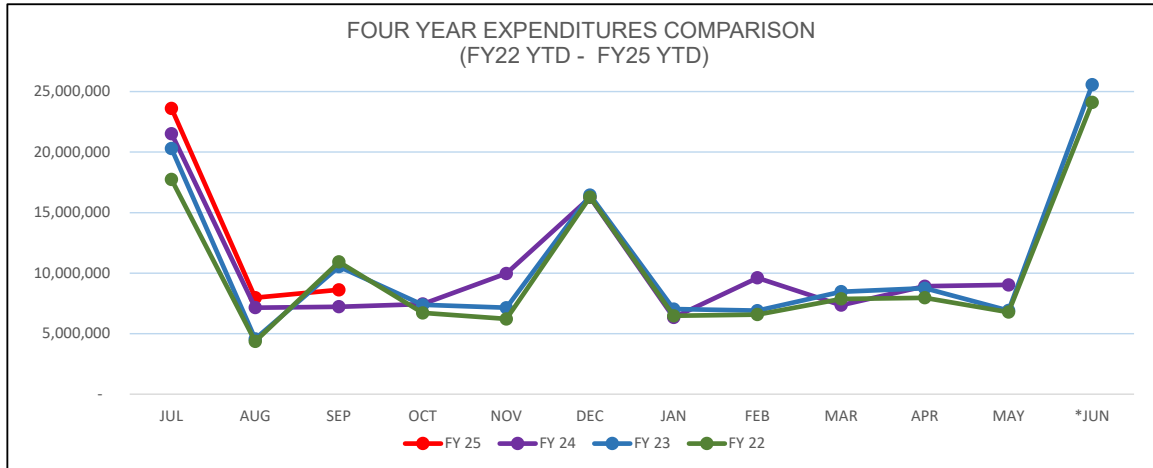
GENERAL FUND	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE REMAINING	% ENC/EXPENDED
		EXPENDITURES	ENCUMBRANCES			
<b>OPERATING</b>						
GENERAL GOVERNMENT	26,470,064	1,817,659	228,451	8,201,490	18,268,574	31%
POLICE DEPARTMENT	14,586,704	932,234	17,189	4,722,930	9,863,774	32%
FIRE DEPARTMENT	12,507,527	866,724	9,036	3,958,261	8,549,266	32%
SCHOOL DEPARTMENT	64,061,713	4,887,532	-	20,260,672	43,801,041	32%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUND	928,285	-	-	928,285	-	100%
<b>TOTAL OPERATING</b>	<b>118,554,293</b>	<b>8,504,150</b>	<b>254,677</b>	<b>38,071,639</b>	<b>80,482,654</b>	<b>32%</b>
<b>NON OPERATING</b>						
DEBT SERVICE	14,284,300	-	-	339,670	13,944,630	2%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	1,638,000	64,760	84,210	148,970	1,489,030	9%
OTHER NON-OPERATING	4,654,754	47,551	11,320	1,985,651	2,669,103	43%
<b>TOTAL NON OPERATING</b>	<b>26,307,054</b>	<b>112,311</b>	<b>95,530</b>	<b>2,474,291</b>	<b>23,832,763</b>	<b>9%</b>
<b>TOTAL</b>	<b>144,861,347</b>	<b>8,616,460</b>	<b>350,208</b>	<b>40,545,930</b>	<b>104,315,417</b>	<b>28%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

**July**  
Annualized Expenditures transfer out from Departments to the Leave at Termination and Health Insurance Stabilization Funds.

**December**  
County Tax Bill is due.

**December & June**  
Majority of Bond Payments are due.



\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 25	23,609,021	7,970,241	8,616,460	-	-	-
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 25	-	-	-	-	-	-
FY 24	6,335,624	9,613,342	7,354,120	8,917,694	9,026,190	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING SEPTEMBER 30, 2024**

**25.0% OF FISCAL YEAR**

	APPROPRIATION	PERIOD EXPENDITURES	ENCUMBRANCES	YEAR TO DATE EXPENDITURES <small>(WITH ENCUMBRANCES)</small>	BALANCE REMAINING	% ENC/EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	12,253,925	884,540	-	2,625,736	9,628,189	21%
PART TIME SALARIES	1,180,236	69,936	-	301,177	879,059	26%
OVERTIME	392,500	29,167	-	73,616	318,884	19%
LONGEVITY	94,244	750	-	2,478	91,766	3%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,209,576	-	-	2,209,576	-	100%
HEALTH PREMIUM STIPEND	38,000	7,167	-	7,167	30,833	19%
RETIREMENT	1,816,391	144,200	11,995	433,366	1,383,025	24%
OTHER BENEFITS	1,494,763	91,020	-	449,584	1,045,179	30%
OTHER OPERATING	6,640,429	590,878	216,456	1,748,792	4,891,637	26%
<b>GENERAL GOVERNMENT TOTAL</b>	<b>26,470,064</b>	<b>1,817,659</b>	<b>228,451</b>	<b>8,201,490</b>	<b>18,268,574</b>	<b>31%</b>
<i>*Annualized Expenditures</i>	<i>(2,559,576)</i>	<i>-</i>	<i>-</i>	<i>(2,559,576)</i>	<i>-</i>	<i>-</i>
Net total	<b>23,910,488</b>	<b>1,817,659</b>	<b>228,451</b>	<b>5,641,914</b>	<b>18,268,574</b>	<b>24%</b>
<b>POLICE DEPARTMENT</b>						
SALARIES	7,308,116	503,139	-	1,490,598	5,817,518	20%
PART TIME SALARIES	190,447	17,526	-	46,803	143,644	25%
OVERTIME	720,775	120,187	-	283,764	437,011	39%
HOLIDAY	249,625	19,241	-	37,669	211,956	15%
LONGEVITY	54,334	-	-	-	54,334	0%
STIPENDS	171,094	1,113	-	4,240	166,854	2%
SPECIAL DETAIL	97,484	1,666	-	4,968	92,516	5%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,711,360	-	-	1,711,360	-	100%
HEALTH PREMIUM STIPEND	16,250	4,500	-	4,500	11,750	28%
RETIREMENT	2,326,054	179,870	-	505,411	1,820,643	22%
OTHER BENEFITS	566,628	28,543	-	215,763	350,865	38%
OTHER OPERATING	994,334	56,450	17,189	237,650	756,684	24%
<b>POLICE DEPARTMENT TOTAL</b>	<b>14,586,704</b>	<b>932,234</b>	<b>17,189</b>	<b>4,722,930</b>	<b>9,863,774</b>	<b>32%</b>
<i>*Annualized Expenditures</i>	<i>(1,891,563)</i>	<i>-</i>	<i>-</i>	<i>(1,891,563)</i>	<i>-</i>	<i>-</i>
Net total	<b>12,695,141</b>	<b>932,234</b>	<b>17,189</b>	<b>2,831,367</b>	<b>9,863,774</b>	<b>22%</b>
<b>FIRE DEPARTMENT</b>						
SALARIES	5,186,397	383,942	-	1,143,868	4,042,529	22%
PART TIME SALARIES	31,079	1,928	-	6,051	25,028	19%
OVERTIME	1,602,948	140,307	-	385,129	1,217,819	24%
HOLIDAY	223,462	16,585	-	32,923	190,539	15%
LONGEVITY	32,423	-	-	-	32,423	0%
CERTIFICATION STIPENDS	414,459	40,629	-	99,463	314,996	24%
* LEAVE AT TERMINATION	120,084	-	-	120,084	-	100%
* HEALTH INSURANCE	892,822	-	-	892,822	-	100%
HEALTH PREMIUM STIPEND	192,529	39,594	-	39,594	152,935	21%
RETIREMENT	2,257,092	175,157	-	499,852	1,757,240	22%
OTHER BENEFITS	780,327	16,881	-	601,243	179,084	77%
OTHER OPERATING	773,905	51,702	9,036	137,233	636,672	18%
<b>FIRE DEPARTMENT TOTAL</b>	<b>12,507,527</b>	<b>866,724</b>	<b>9,036</b>	<b>3,958,261</b>	<b>8,549,266</b>	<b>32%</b>
<i>*Annualized Expenditures</i>	<i>(1,012,906)</i>	<i>-</i>	<i>-</i>	<i>(1,012,906)</i>	<i>-</i>	<i>-</i>
Net total	<b>11,494,621</b>	<b>866,724</b>	<b>9,036</b>	<b>2,945,355</b>	<b>8,549,266</b>	<b>26%</b>
<b>SCHOOL</b>						
SALARIES	33,683,541	2,550,825	-	4,670,247	29,013,294	14%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	9,963,182	-	-	9,963,182	-	100%
RETIREMENT	6,080,541	450,675	-	799,416	5,281,125	13%
WORKERS COMPENSATION	164,124	139,275	-	139,275	24,849	85%
OTHER BENEFITS	3,771,192	271,116	-	581,897	3,189,295	15%
OTHER OPERATING	10,099,133	1,475,641	-	3,806,655	6,292,478	38%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>64,061,713</b>	<b>4,887,532</b>	<b>-</b>	<b>20,260,672</b>	<b>43,801,041</b>	<b>32%</b>
<i>*Annualized Expenditures</i>	<i>(10,263,182)</i>	<i>-</i>	<i>-</i>	<i>(10,263,182)</i>	<i>-</i>	<i>-</i>
Net total	<b>53,798,531</b>	<b>4,887,532</b>	<b>-</b>	<b>9,997,490</b>	<b>43,801,041</b>	<b>19%</b>
<b>NON-OPERATING</b>						
DEBT SERVICE	14,284,300	-	-	339,670	13,944,630	2%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	1,638,000	64,760	84,210	148,970	1,489,030	9%
OTHER NON-OPERATING	4,654,754	47,551	11,320	1,985,651	2,669,103	43%
<b>NON-OPERATING TOTAL</b>	<b>26,307,054</b>	<b>112,311</b>	<b>95,530</b>	<b>2,474,291</b>	<b>23,832,763</b>	<b>9%</b>
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	200,000	-	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	465,355	-	-	465,355	-	100%
TRANSFER TO PRESCOTT PARK	262,930	-	-	262,930	-	100%
<b>TOTAL GENERAL FUND</b>	<b>144,861,347</b>	<b>8,616,460</b>	<b>350,208</b>	<b>40,545,930</b>	<b>104,315,417</b>	<b>28%</b>

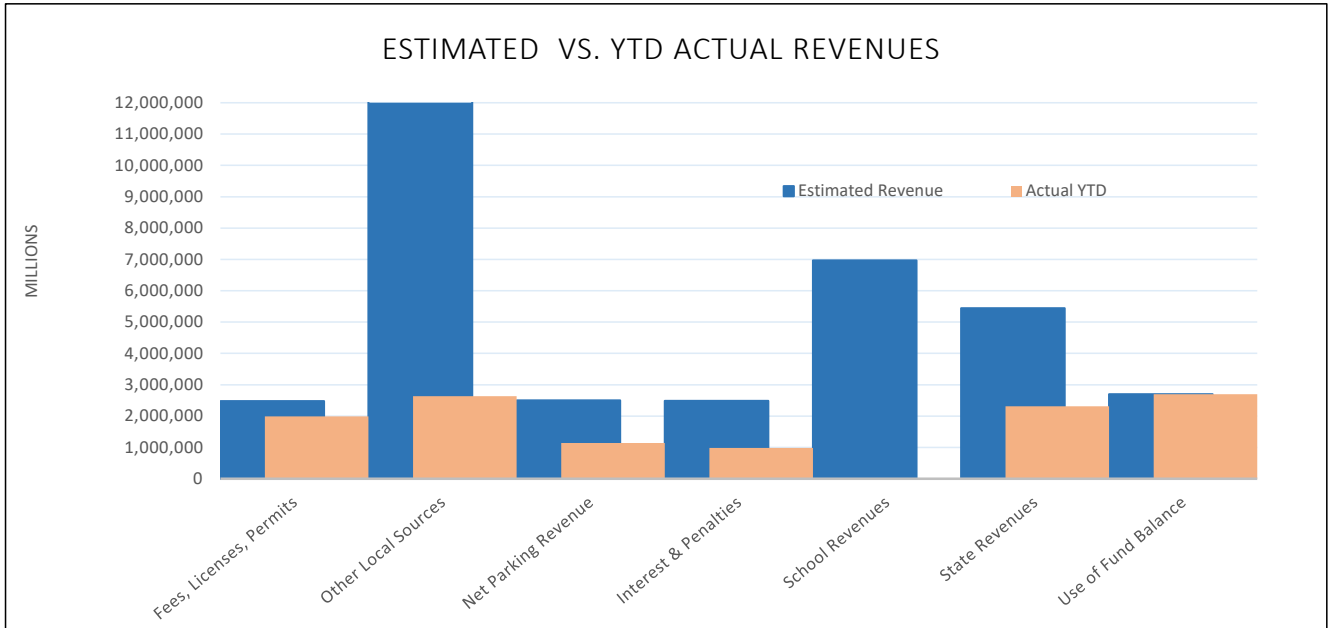
**Annualized Expenditures:** Transfers to Leave at Termination and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, Social Security, Medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, SBITA, etc.

# GENERAL FUND REVENUES

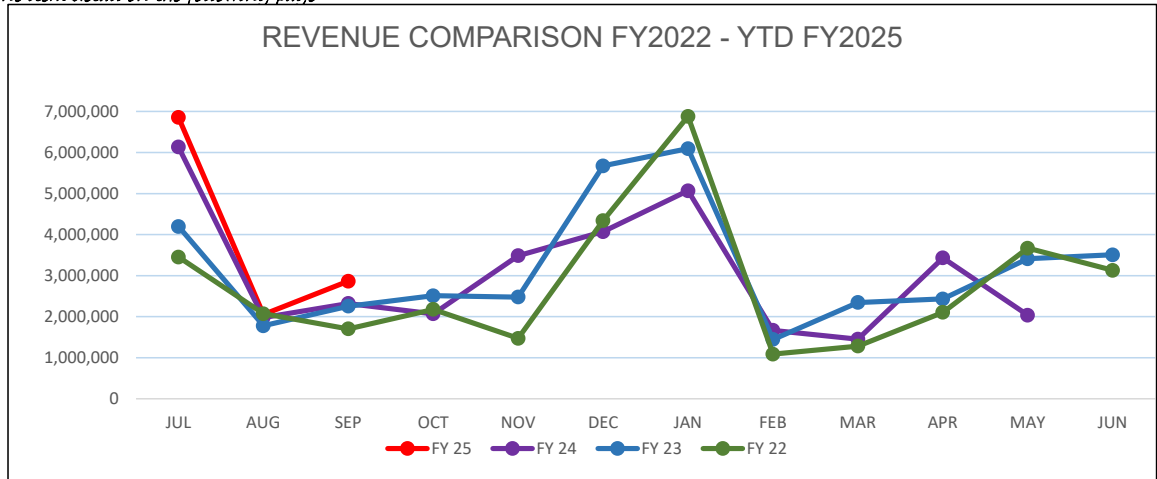


REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	2,474,600	7%	1,987,214	80%
Other Local Sources	12,061,532	35%	2,631,892	22%
Net Parking Revenue	2,500,000	7%	1,143,502	46%
Interest & Penalties	2,489,800	7%	986,842	40%
School Revenues	6,964,600	21%	6,968	0%
State Revenues	5,445,027	16%	2,315,772	43%
Use of Fund Balance	2,700,000	8%	2,700,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 34,635,559</b>	<b>100%</b>	<b>\$ 11,772,189</b>	<b>34%</b>

*Line item detail on the following page*

**July**  
Annualized Use of Fund Balance and ARPA posted.

**January**  
Annualized Tuition posted.



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 25	6,853,647	2,053,158	2,865,384	-	-	-
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600

FY	JAN	FEB	MAR	APR	MAY	JUN
FY 25	-	-	-	-	-	-
FY 24	5,067,799	1,665,876	1,451,755	3,432,786	2,037,240	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389

# GENERAL FUND

## DETAILED REVENUE REPORT

**MONTH ENDING SEPTEMBER 30, 2024 - 25.0% OF FISCAL YEAR**

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	110,225,788	0	0	0%
PROPERTY TAX-ABATED	0	(207,082)	(207,082)	0%
<b>TOTAL PROPERTY TAXES</b>	<b>110,225,788</b>	<b>(207,082)</b>	<b>(207,082)</b>	<b>0%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	13,000	143	5,318	41%
OTHER LICENSES	20,000	430	1,915	10%
PLANNING BOARD/BOA/SITE REVIEW	180,000	12,763	55,700	31%
BUILDING PERMITS	1,605,000	1,362,807	1,672,603	104%
POLICE ALARMS	30,000	0	1,375	5%
EXCAVATION PERMITS	75,000	20,225	28,950	39%
FLAGGING PERMIT	20,000	2,500	5,825	29%
SOLID WASTE	76,000	10,895	33,077	44%
BLASTING PERMIT	100	0	0	0%
NEW DRIVEWAY PERMIT	500	75	225	45%
OUTDOOR POOL	40,000	1,836	45,393	113%
RECREATION DEPARTMENT	275,000	23,646	74,830	27%
BOAT RAMP FEES	20,000	1,705	12,043	60%
RECREATION RENTALS	10,000	3,195	6,830	68%
HEALTH FOOD PERMITS	110,000	37,807	43,130	39%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>2,474,600</b>	<b>1,478,027</b>	<b>1,987,214</b>	<b>80%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	0	(0)	0%
PAYMENTS IN LIEU OF TAXES	250,000	0	30,000	12%
MUNICIPAL AGENT FEES	74,000	6,561	20,415	28%
MOTOR VEHICLE FEES	5,300,000	473,530	1,475,385	28%
TITLE APPLICATIONS	9,000	802	2,632	29%
RECREATIONAL VEHICLE REGISTRATION	15,000	451	1,521	10%
PDA AIRPORT DISTRICT	2,650,000	0	5,535	0%
WATER/SEWER OVERHEAD	1,852,932	154,411	463,233	25%
SALE - MUNICIPAL PROP	6,000	0	0	0%
MISC REVENUE	70,000	6,587	94,318	135%
DOG LICENSES	17,000	281	1,060	6%
MARRIAGE LICENSES	2,200	245	903	41%
CERTIFICATES-BIRTH	30,000	2,881	7,435	25%
RENTAL OF CITY PROPERTY	100,000	20,056	63,043	63%
RENTAL OF CITY HALL COM	0	0	1,856	0%
CABLE FRANCHISE FEE	360,000	0	104,177	29%
POLICE HAND GUN PERMITS	300	0	0	0%
POLICE OUTSIDE DETAIL	260,000	33,375	115,149	44%
AMBULANCE FEES	1,050,000	99,754	243,182	23%
WELFARE DEPT REIMBURSEMENT	15,000	500	2,048	14%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>12,061,532</b>	<b>799,433</b>	<b>2,631,892</b>	<b>22%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	4,400,000	442,230	1,440,811	33%
METER SPACE RENTAL	160,000	16,620	42,570	27%
CHARGING STATION	17,500	1,974	5,342	31%
PARKING AREA SERVICE AGREEMENT	52,000	0	0	0%
HANOVER TRANSIENT	2,350,000	192,516	642,940	27%
HANOVER PASSES	1,168,800	75,274	276,366	24%
FOUNDRY PL TRANSIENT	430,000	50,503	161,670	38%
FOUNDRY PL PASSES	523,500	40,059	123,968	24%
PASS REINSTATEMENT	750	60	75	10%
FOUNDRY PL PASS REINSTATEMENT	750	15	135	18%
PARKING VIOLATIONS	1,000,000	116,530	349,950	35%
IMMOBILIZATION ADMIN FEE	6,000	450	1,950	33%
<b>TOTAL PARKING REVENUES</b>	<b>10,109,300</b>	<b>936,231</b>	<b>3,045,827</b>	<b>30%</b>
TRANSFER TO PARKING FUND	(7,609,300)	(634,108)	(1,902,325)	25%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,500,000</b>	<b>302,123</b>	<b>1,143,502</b>	<b>46%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	170,000	7,830	67,832	40%
INTEREST ON INVESTMENT	2,319,800	271,003	919,010	40%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>2,489,800</b>	<b>278,834</b>	<b>986,842</b>	<b>40%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,954,600	6,958	6,958	0%
OTHER SOURCES	10,000	10	10	0%*
<b>TOTAL SCHOOL REVENUES</b>	<b>6,964,600</b>	<b>6,968</b>	<b>6,968</b>	<b>0%</b>
<b>INTERGOVERNMENTAL REVENUES</b>				
ROOMS AND MEALS TAX	2,080,000	0	0	0%
HIGHWAY BLOCK GRANT	441,000	0	132,718	30%
SCHOOL BLDG AID	740,973	0	0	0%
ARPA	2,183,054	0	2,183,054	100%
<b>TOTAL STATE REVENUES</b>	<b>5,445,027</b>	<b>0</b>	<b>2,315,772</b>	<b>43%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	1,000,000	0	1,000,000	100%
RESERVE FOR DEBT	1,600,000	0	1,600,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>2,700,000</b>	<b>0</b>	<b>2,700,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>144,861,347</b>	<b>2,658,302</b>	<b>11,565,107</b>	<b>8%</b>

\*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2025 Annual Budget

### Water Fund

Full Accrual Budget	\$ 13,022,597
Cash Requirements	\$ 13,934,649

### Sewer Fund

Full Accrual Budget	\$ 22,522,370
Cash Requirements	\$ 25,655,365

## User Rate Structure - Fiscal Year 2025

Both water and sewer rate structures are based on a two-tier inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month are billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$5.02
Greater than 10 units	\$6.04

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$17.32
Greater than 10 units	\$19.05

Water Meter Charge		
Meter charges are based on meter size		
<u>Meter Size</u>	<u>Monthly Rate</u>	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate	
Irrigation charges are based on a three-tier inclining rate structure	
First 10 units or less	\$6.04
Over 10 and up to 20 units	\$11.41
Over 20 units	\$14.08

## Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each Revenue fee associated with each Enterprise Fund.

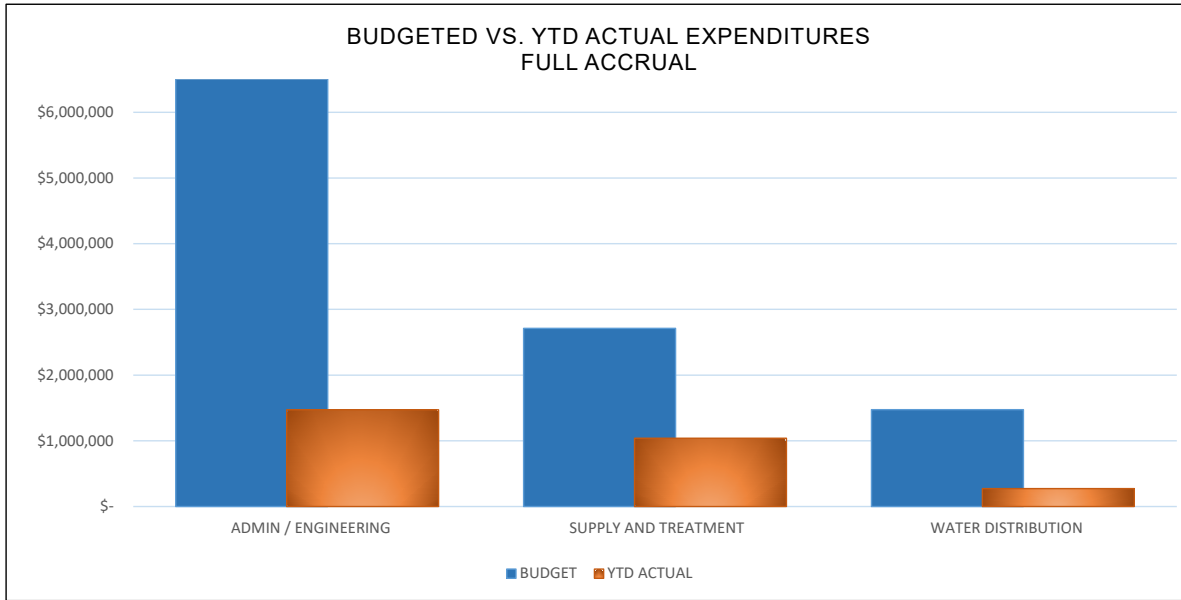
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenues</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

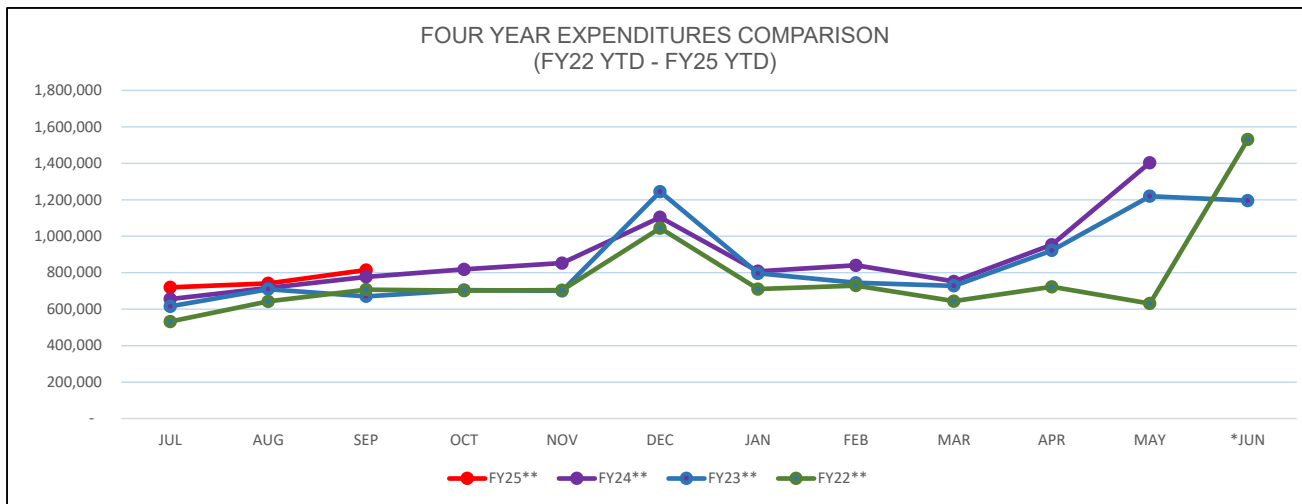
# WATER FUND EXPENDITURES

**MONTH ENDING SEPTEMBER 30, 2024**

**25.0 % OF FISCAL YEAR**



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE REMAINING	% ENC/ EXPENDED
		EXPENDITURES	ENCUMBRANCES			
		SEPTEMBER 30, 2024				
ADMIN / ENGINEERING	7,681,964	468,110	36,297	1,472,390	6,209,574	19.2%
SUPPLY AND TREATMENT	2,713,383	213,585	508,216	1,039,458	1,673,925	38.3%
WATER DISTRIBUTION	1,474,430	89,259	58,769	272,874	1,201,556	18.5%
AIR FORCE OPERATIONS	1,152,820	44,004	50,287	145,270	1,007,550	12.6%
<b>TOTAL</b>	<b>13,022,597</b>	<b>814,958</b>	<b>653,569</b>	<b>2,929,992</b>	<b>10,092,605</b>	<b>22.5%</b>



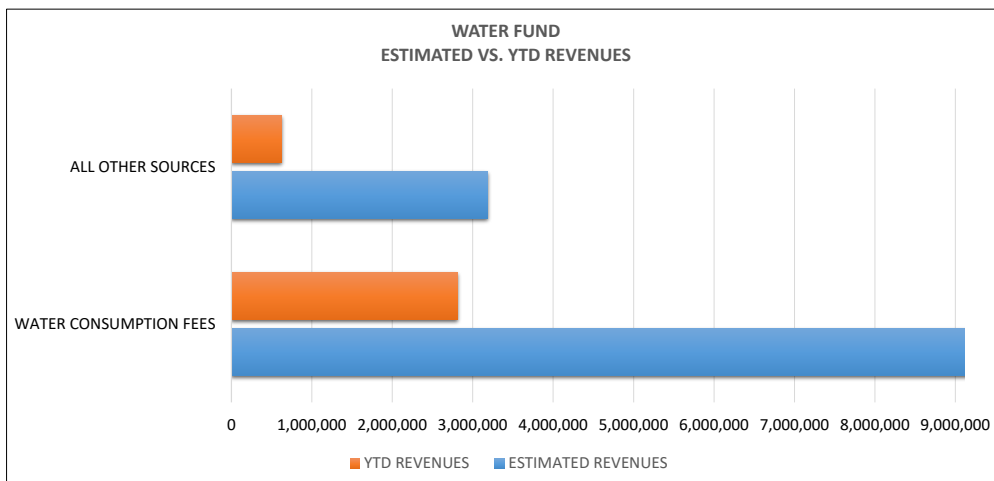
\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY25**	719,773	741,692	814,958	-	-	-
FY24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY25**	-	-	-	-	-	-
FY24**	807,933	840,689	752,296	953,836	1,403,490	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668

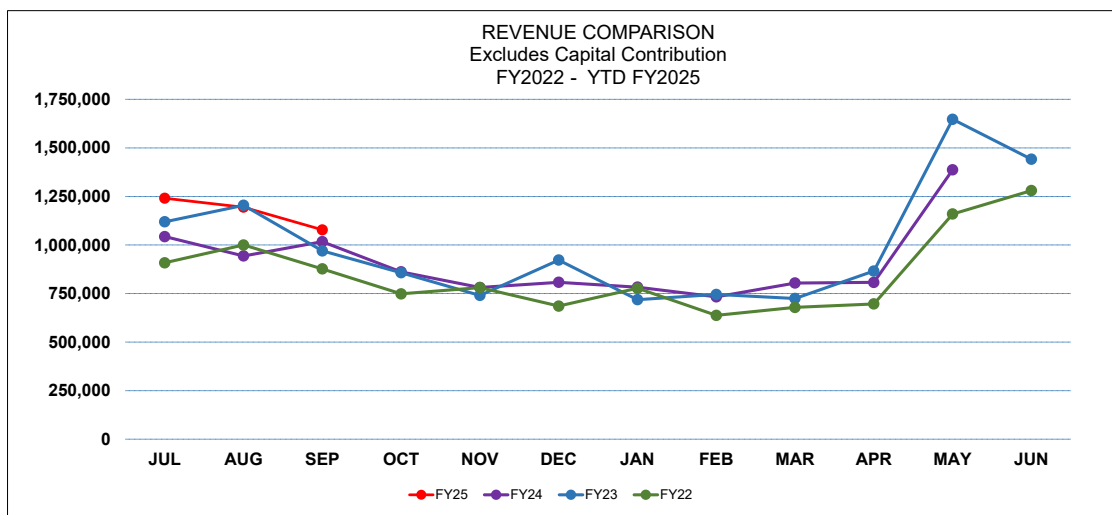
\*\*includes Air Force Expense

# WATER FUND REVENUES



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24	25,387
FY25 YTD	0
<b>Total to date</b>	<b>\$13,405,268</b>

Water Fund Estimated and Year-to-Date Revenues		<i>(see pg 8 for descriptions)</i>		
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	9,798,124	69.3%	2,807,600	28.7%
OTHER CHARGES	2,495,479	17.7%	450,786	18.1%
OTHER FINANCING SOURCES	691,430	4.9%	169,389	24.5%
AIR FORCE OPERATIONS	1,152,820	8.1%	85,550	7.4%
CAPITAL CONTRIBUTIONS	-	0.0%	0	0.0%
<b>TOTAL</b>	<b>14,137,853</b>	<b>100.0%</b>	<b>3,513,326</b>	<b>24.9%</b>



REVENUES: EXCLUDES CAPITAL CONTRIBUTION						
FY	JUL	AUG	*SEP	OCT	NOV	DEC
FY25	1,240,771	1,194,405	1,078,149	-	-	-
FY24	1,043,413	943,735	1,017,122	861,608	780,900	807,795
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424

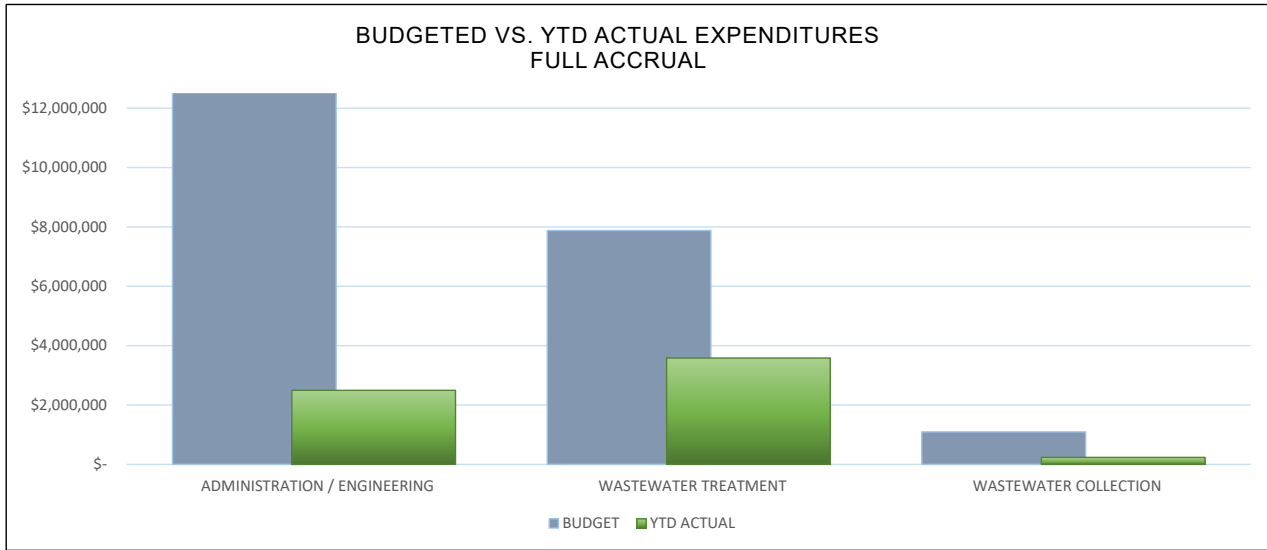
FY	JAN	FEB	MAR	APR	MAY	JUN
FY25	-	-	-	-	-	-
FY24	782,967	733,006	804,284	807,387	1,387,215	-
FY23	718,297	745,380	724,427	865,781	1,647,164	1,441,770
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197

\*Estimated

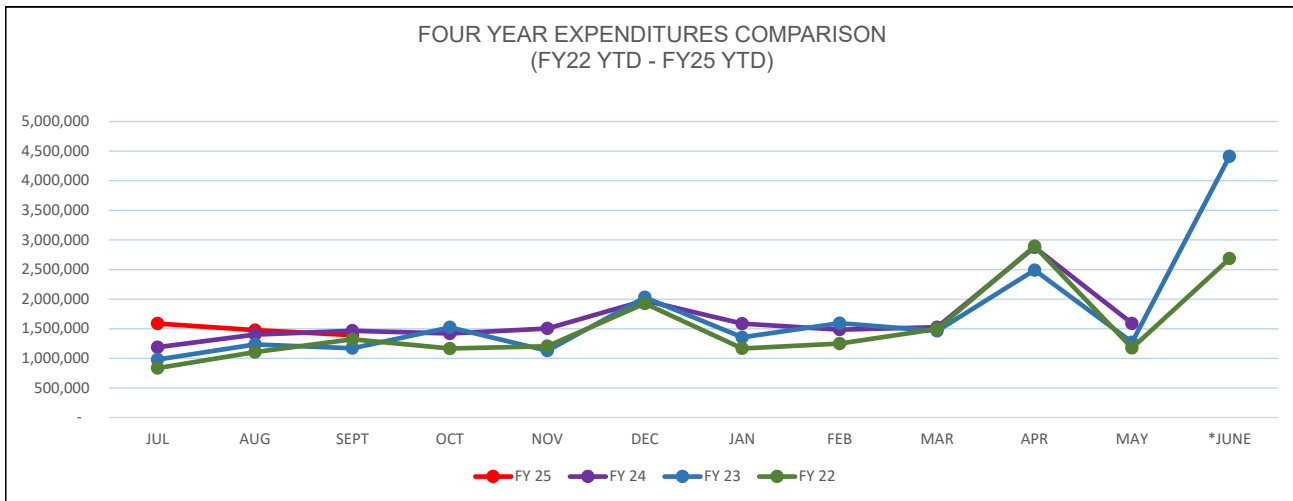
# SEWER FUND EXPENDITURES

**MONTH ENDING SEPTEMBER 30, 2024**

**25.0 % OF FISCAL YEAR**



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE REMAINING	% ENC/ EXPENDED
		EXPENDITURES SEPTEMBER 30, 2024	ENCUMBRANCES			
ADMINISTRATION / ENGINEERING	13,063,718	790,430	207,041	2,494,499	10,569,219	19.1%
WASTEWATER TREATMENT	7,879,621	542,627	2,051,419	3,583,222	4,296,400	45.5%
WASTEWATER COLLECTION	1,092,403	58,428	86,269	235,405	856,998	21.5%
TRANSFER TO STORMWATER	486,628	-	-	486,628	-	100.0%
<b>TOTAL</b>	<b>22,522,370</b>	<b>1,391,485</b>	<b>2,344,729</b>	<b>6,799,754</b>	<b>15,722,616</b>	<b>30.19%</b>

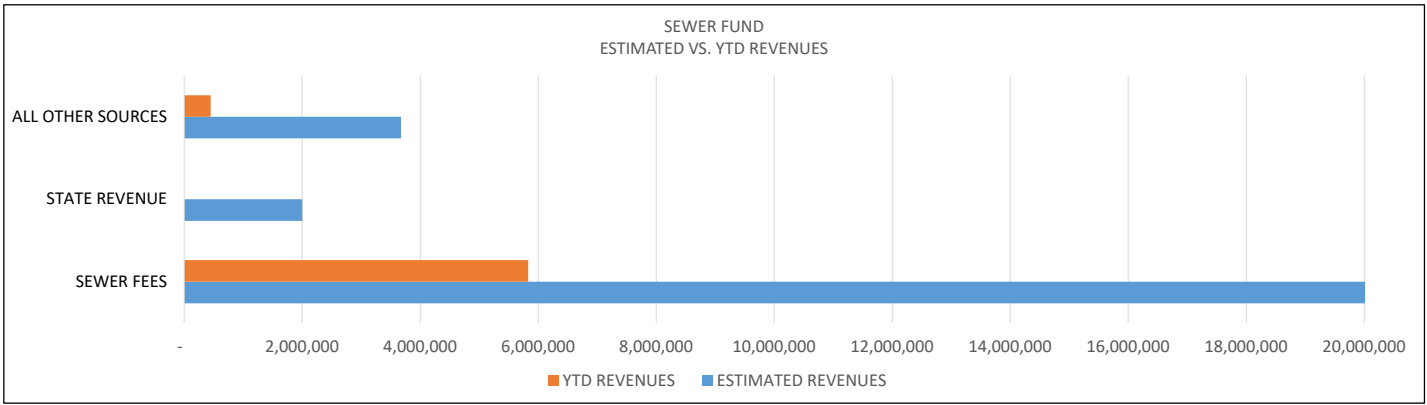


\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 25	1,587,304	1,476,235	1,391,485	-	-	-
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996

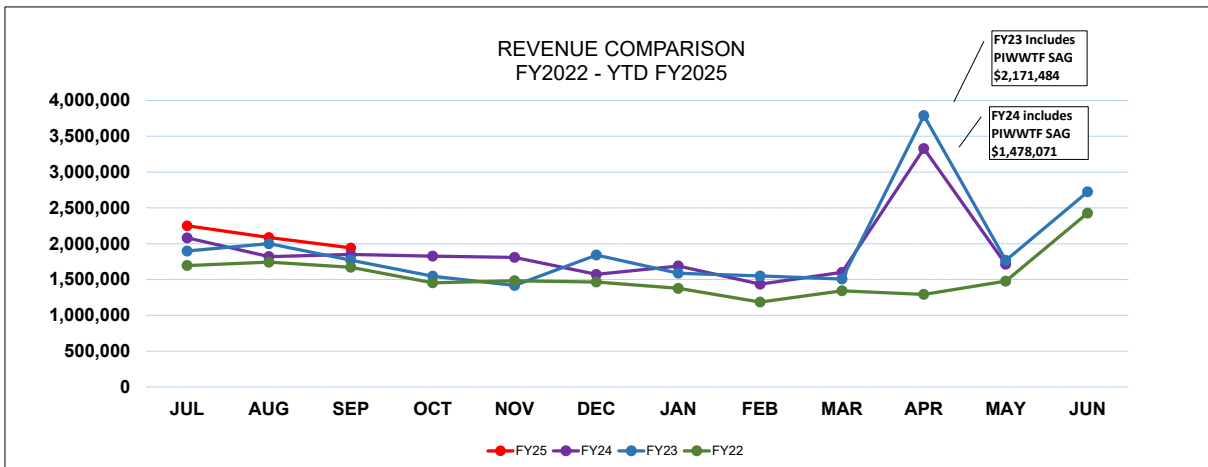
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 25	-	-	-	-	-	-
FY 24	1,586,194	1,485,060	1,525,520	2,875,819	1,589,112	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627

# SEWER FUND REVENUES



## Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	20,314,957	78.2%	5,830,491	28.7%
OTHER CHARGES	540,000	2.1%	47,530	8.8%
STATE REVENUE	2,001,776	7.7%	0	0.0%
OTHER FINANCING SOURCES	3,133,599	12.0%	401,667	12.8%
<b>TOTAL</b>	<b>25,990,332</b>	<b>100.0%</b>	<b>6,279,688</b>	<b>24.2%</b>



FY	JUL	AUG	*SEP	OCT	NOV	DEC
FY25	2,250,629	2,086,880	1,942,179	-	-	-
FY24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042

FY	JAN	FEB	MAR	APR	MAY	**JUN
FY25	-	-	-	-	-	-
FY24	1,688,737	1,435,486	1,600,429	3,328,634	1,712,979	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	2,428,063

\*Estimated

\*\*FY22 & FY23 Revenue does not include adjustment for SRF debt forgiveness

# PARKING AND TRANSPORTATION FUND

**MONTH ENDING SEPTEMBER 30, 2024**

**25.0 % OF FISCAL YEAR**

The Parking & Transportation fund is a Special Revenue Fund that accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues.

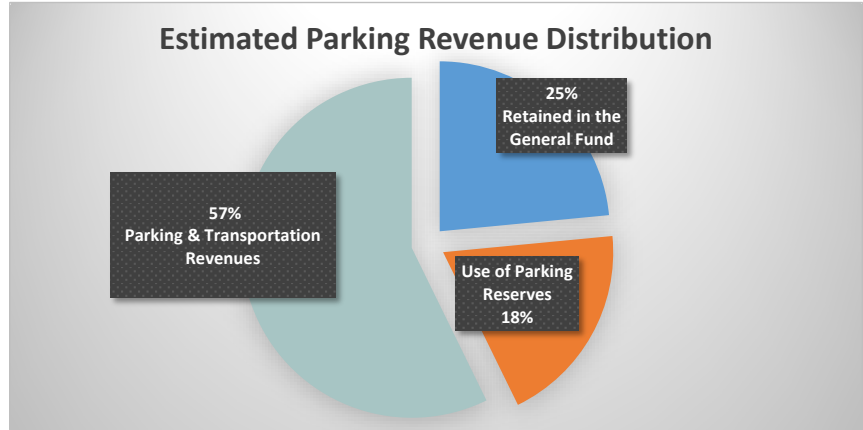
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

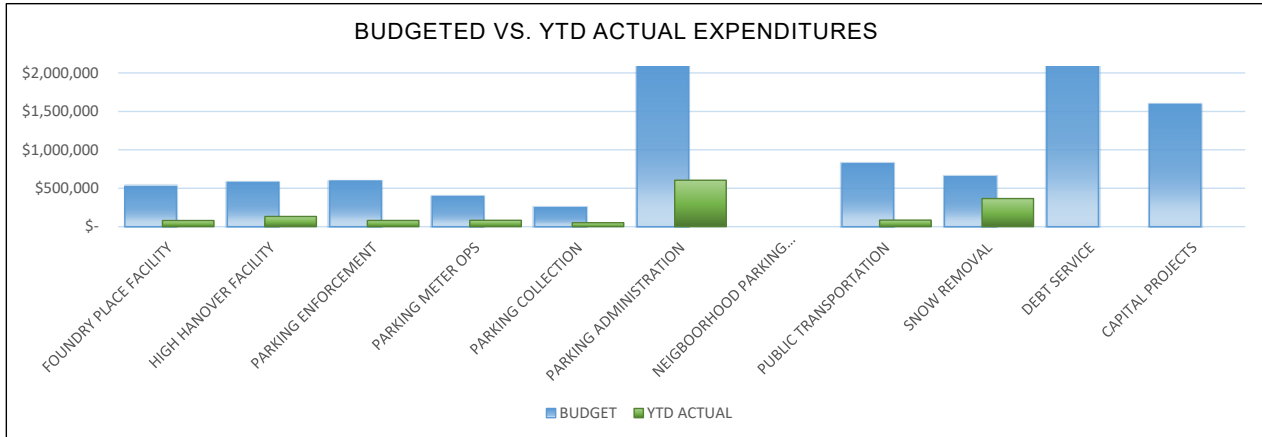
Estimated Revenues from Parking related fees are estimated for FY25 to be just over \$10 million.

25% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for  
Year-to-date  
Parking Revenues**



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	YTD ACTUAL	YTD	% ENC/EXPENDED
		EXPENDITURES		EXPENDITURES	BALANCE	
		SEPTEMBER 30, 2024		(WITH ENC)	REMAINING	
FOUNDRY PLACE FACILITY	518,785	34,226	14,996	94,920	423,865	18.3%
HIGH HANOVER FACILITY	574,440	52,429	58,417	191,123	383,317	33.3%
PARKING ENFORCEMENT	593,114	30,544	85,770	166,400	426,714	28.1%
PARKING METER OPS	390,887	42,371	185,961	268,678	122,209	68.7%
PARKING COLLECTION	247,147	18,982	-	51,063	196,084	20.7%
PARKING ADMINISTRATION	2,116,631	127,966	50,027	654,095	1,462,536	30.9%
NEIGHBORHOOD PARKING PRGM	-	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	817,782	85,212	165,585	250,796	566,986	30.7%
PARKING ENGINEERING	520,918	28,825	-	78,859	442,059	15.1%
SNOW REMOVAL	649,307	21,277	-	365,677	283,630	56.3%
DEBT SERVICE	2,332,263	-	-	-	2,332,263	0.0%
CAPITAL PROJECTS	1,590,000	(10,750)	-	-	1,590,000	0.0%
CONTINGENCY	97,500	10,750	-	35,750	61,750	36.7%
<b>TOTAL</b>	<b>10,448,774</b>	<b>441,831</b>	<b>560,756</b>	<b>2,157,361</b>	<b>8,291,413</b>	<b>20.6%</b>